IMPACT FEE EXAMPLE

Assumptions: 2 Districts levying impact fees Each district appropriately levies a fee of \$1,500 During the assumed year 1,200 new homes are built.

Revenues:

1,200 new homes @ \$1,500 = \$1,800,000

Costs:

Economic Analysis Consultant Contracts: 2 Districts @ \$17,500 each = \$35,000

Amounts netted to the districts = \$ 1,765,000

If the \$1,765,000 were reduced off of bonding needs this would approximate 2.5% of the current bonding for a large sized district. If this reoccurred over a long period of time it could significantly reduce the amount of bonding needed for the district as a whole.